

UA Local 467 Health & Welfare
Balance Sheet
As of November 30, 2016

Nov 30, 16

ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	5,012,869.98
1020 · H&W Investment Account	2,437,463.47
1050 · Extended Reserve MM	1,773,185.52
1065 · Commercial	2,010,222.92
1095 · Medical	2,567,721.55
1115 · Disability	161.93
1118 · Vac Admin Security Bridge Bank	236,313.24
1119 · Vacation Admin (Transit)	(11,953.84)
Total Checking/Savings	14,025,984.77
Total Current Assets	14,025,984.77
Fixed Assets	
1303 · Broadridge	19,506,711.79
Total Fixed Assets	19,506,711.79
Other Assets	
1700 · Contribution Receivable	2,075,292.06
1830 · Prepaid Insurance	3,271.26
Total Other Assets	2,078,563.32
TOTAL ASSETS	35,611,259.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	52,472.25
Total Accounts Payable	52,472.25
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,768,694.46
2100 · IBNR Liability	1,080,151.39
2120 · Claims Payable	2,314,323.30
2190 · Reserve Bank	1,400,644.51
2200 · Reciprocity Payable	162,533.63
2310 · Suppl Extended Reserve Liab	1,804,923.25
Total Other Current Liabilities	11,071,210.58
Total Current Liabilities	11,123,682.83
Total Liabilities	11,123,682.83
Equity	
2740 · Beginning Balance, Jan. 1st	19,176,119.58
Net Income	5,311,457.47
Total Equity	24,487,577.05
TOTAL LIABILITIES & EQUITY	35,611,259.88

**UA Local 467 Health & Welfare
Profit & Loss
November 2016**

	Nov 16	Jan - Nov 16
Income		
3000 · Contribution Refund	0.00	(2,410.00)
3040 · Contributions - Reciprocity	89,211.02	1,106,563.60
3045 · Contributions -Extended Reserve	52,432.99	474,966.88
3080 · Contributions	1,838,632.86	19,191,028.78
3085 · Reciprocity - Outgoing	(9,706.88)	(569,839.46)
3310 · Interest Income - Investments	59,210.95	153,051.99
3320 · Interest Income - Savings	1,501.61	22,056.69
3321 · Interest Income - Subsidy	0.00	9,900.76
3325 · Dividends - Investments	0.00	53,711.77
3750 · Unrealized Gain (Loss)-Invest	486,503.55	934,440.43
3910 · Security Account Income	0.00	4,296.32
Total Income	2,517,786.10	21,377,767.76
Expense		
5030 · Vision Service Plan	15,289.38	162,563.83
5070 · Disability - Net Self Funded	2,590.30	13,973.45
5075 · Medicare D Subsidy	0.00	(29,491.49)
5090 · Disability - FUTA	208.08	3,195.33
5150 · Kaiser	596,647.97	6,268,023.35
5165 · Delta Dental - Claims	125,222.48	1,393,101.65
5170 · Medical - Self Funded	649,685.55	6,847,538.67
5171 · ACA Fees - Self-Funded Plan	11,558.25	(34,674.75)
5173 · Stop Loss Premiums	12,012.56	130,588.60
5185 · Life - Claims	0.00	66,000.00
5190 · Prescriptions - CRX Active	0.00	309.60
5191 · Prescriptions-CRX PM Retiree	227.90	3,133.00
5192 · Prescriptions-CRX Retirees	2,711.80	10,704.00
5225 · Prescriptions	157,862.00	1,412,879.51
5235 · HRA Claims	15,388.97	194,650.84
5246 · ACA Trans. Reinsurance Fee	0.00	34,674.75
6030 · Consultant	7,500.00	82,500.00
6060 · Administration - Local #467	6,394.84	70,343.24
6070 · Administration - Extended Res.	0.00	3,232.83
6080 · Administration - UAS	19,054.75	208,393.90
6090 · Administration - Delta Dental	10,942.14	99,528.76
6091 · Administration - Prescriptions	6,338.35	75,184.67
6095 · Administration - CRX	135.00	900.00
6113 · Administration - Reciprocity	74.25	816.75
6120 · Auditing - Trust	0.00	34,257.48
6220 · Benefit Fee - PPO - Blue Cross	9,685.44	101,069.64
6230 · Insurance - Fidelity Bond	20.83	229.17
6240 · Insurance - Fiduciary Liability	905.03	9,835.54
6288 · Corp.Co-Trustee - Broadridge	2,194.41	8,392.10
6290 · Invest. Fee - New Century Part	0.00	22,424.00
6352 · Legal - Neyhart	0.00	15,619.46
6400 · Membership Dues & Subscriptions	0.00	4,649.19
6470 · Claim Discount Fee	186.96	15,217.17
6475 · PCORI Fee	0.00	99.08
6480 · Postage	1,273.73	13,067.09
6500 · Printing	776.61	20,537.94
6610 · Seminar	0.00	317.26
6650 · Telephone	23.96	279.14
6690 · Trustee Meeting	0.00	641.38
6740 · Inc./Dec in Premiums Payable	0.00	199,651.95
6750 · Inc/Dec in Claims Payable	0.00	(29,519.32)
9010 · Reserve Liability	51,323.80	(1,672,355.49)

	Nov 16	Jan - Nov 16
9020 · Claim Liability (IBNR)	30,156.43	48,907.53
9030 · Change in Extended Reserve	31,608.12	254,919.49
Total Expense	1,767,999.89	16,066,310.29
Net Income	749,786.21	5,311,457.47

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 11/30/2016**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	14,345.76	0.00	(24,760.14)
2016 Mar	54,469.26	(692.83)	(11,765.15)
2016 Apr	45,271.51	(350.00)	(24,276.47)
2016 May	39,183.01	0.00	(19,567.18)
2016 Jun	42,920.01	0.00	(14,148.93)
2016 Jul	43,381.69	(342.50)	(19,649.10)
2016 Aug	38,637.01	(725.00)	(13,372.91)
2016 Sep	59,797.00	(390.00)	(16,188.20)
2016 Oct	48,374.76	(385.00)	(22,600.16)
2016 Nov	51,343.75	0.00	(15,388.97)
2016 Dec	0.00	0.00	0.00
	<u>\$3,055,478.83</u>	<u>(\$23,089.09)</u>	<u>(\$1,230,581.44)</u>
Total Contributions	\$3,055,478.83		
Total Fees	(\$23,089.09)		
Total HRA Payments	(\$1,230,581.44)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$1,801,808.30</u></u>		
Report Ending Balance	1,801,808.30		
Difference	\$0.00		